

Qualifications Framework Examiner's report

Qualifications Framework

Stage 2: Regulating Markets Professional Interview Examiner's Report November 2025

General Feedback:

A total of ten candidates attempted the Regulating Markets professional interview in the Autumn 2025 examinations round and all passed achieving marks ranging from 50% to 84%, which is a credit to their efforts in preparing for the examination but also their problem-solving skills when presented with an unfamiliar regulatory scenario and questioning.

Two scenarios were used in this round, and the usual focus was presented, which requires consideration of data collection and processing, risk analysis, intervention to manage the identified risk, and finally a consideration of the measures that can be applied to make a determination of the success or otherwise of the intervention.

There was no requirement or indeed advantage to being familiar with the specific legislation, as the exercise is about problem solving rather than detailed knowledge of legal requirements. Consideration of how to quantify problems, critically analyse the data, information and then intelligence is all required, and then consideration of a range of options for intervention, and follow up to this including the metrics for measuring the outcome of the action.

Although all candidates passed, those who scored more highly considered a wider data set at the starting point of the analysis and made risk management central to both their strategic planning but also their tactical response, considering the effect that different types of action would have on this.

Candidates who attended the training courses but also participated in the scenario practice during the revision day did better than those who chose to merely observe.

Other information:

Those candidates preparing to sit this examination will benefit from consideration of the following methodology:

1. What is the problem, and what does a successful response look like?
2. How serious is the problem, and what priority should a trading standards service give it in the scheme of tasking work?
3. This will generally lead to some form of risk analysis and possibly a strategy to address this.
4. Regulatory action will be a risk management action, designed to eliminate, mitigate or warn.
5. There are usually a range of regulatory tactics which can be used to manage the risk, in the immediate, medium and long terms.
6. Metrics for assessing the change in risk following regulatory action should be capable of determination.
7. Are there any future actions in relation to other regulators or the rest of the market?
8. How does what has been done within the scenario inform current and future market risk?